

The Israeli VC Success Story - What can Finland learn from Israel's ability to tap global markets for the supply of high risk capital?

Israel, often dubbed the “Start-up Nation”, boasts the world’s highest concentration of high-tech start-ups per head. Based on key measures, such as the total amount of venture capital invested, the number of start-ups backed by VC funds, and the extent and value of VC-related exits, Israel is by far the most successful small country in developing and maintaining a venture capital industry. In the five years since 2012, \$5.6 billion were raised by the Israeli VC industry - 6.5 times as large as the corresponding amount in Finland, when adjusted for population. And as investors around the world are growing wary of backing the tech sector, Israel shows little sign of slowing down.

In this guest lecture, Dr. Tamir Agmon, Head of Advisory of IVC Research Center, and Mr. Will Cardwell, Managing Partner at Courage Ventures, will discuss the reasons behind Israel’s success in venture capital by focusing on four different explanatory factors: talent, innovation, networks and economics. The presentation aims to answer the following questions and many more:

- How have the financial policies and marketing strategies adopted by the VC industry enabled Israel to stay on the leading edge?
- What makes Israel’s innovation ecosystem so robust?
- How can we apply the lessons learned from the Israeli success story to the Finnish economy?

Wednesday 27.9 16.30-18.00

Venue: Auditorium Futurum, Hanken School of Economics



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