

Blockchains and the Future of Business

“I Expect That Within the Next 10 Years, Probably Half of the Banks Will be Gone”

-David Yermack



Hanken Centre for Corporate Governance welcomes you to an exciting event on the topic *Blockchains and the Future of Business*. The event will take place on January 12, 2018 at IBM Finland Head Office.

Blockchains apply cryptography and information technology to age-old problems of financial record-keeping. They are likely to trigger far reaching changes in how corporations are managed and governed globally. **David Yermack**, Professor of Finance and Business Transformation at the world-renowned New York University, has studied the potential implications of these changes for managers, institutional investors, small shareholders, auditors, and other parties in depth and talked about his findings to audiences around the world. He claims that the lower cost, greater liquidity, more accurate record-keeping, and transparency of ownership offered by blockchains is likely to significantly upend the way business is conducted everywhere.

Yermack’s presentation will be followed by a panel discussion focusing on the effects of the new technology on Finnish business, in particular in banking and finance. The panel will consist of some of the leading experts in Finland on ongoing blockchain related projects: Henrik Husman (President, Nasdaq Helsinki), Ville Sointu (Head of DLT & Blockchain, Nordea) and Pål Krogdahl (CTO & Client Technical Leader, IBM).



[Henrik Husman](#)
President,
Nasdaq Helsinki



[Ville Sointu](#)
Head of DLT &
Blockchain,
Nordea



[Pål Krogdahl](#)
CTO & Client
Technical Leader,
IBM

Programme:

13.30 Coffee and tea will be served in the foyer

14.00 Keynote

'Blockchains and the Future of Business'

15.00 Panel

'How Blockchains will transform business in Finland'

Henrik Husman (President, Nasdaq Helsinki)

Ville Sointu (Head of DLT & Blockchain, Nordea)

Pål Krogdahl (CTO & Client Technical Leader, IBM)

16.00 Cocktails and networking

Tickets for the event can be purchased [here](#). Students at Hanken who wish to attend the event receive a discount by following this [link](#). Proceeds will be used to further research and teaching at Hanken in blockchain technology, specifically on its implications for financial services.

David L. Yermack is the Albert Fingerhut Professor of Finance and Business Transformation at New York University Stern School of Business. He serves as Chairman of the Finance Department and Director of the NYU Pollack Center for Law and Business. Professor Yermack teaches joint MBA - Law School courses in Restructuring Firms & Industries and Bitcoin & Cryptocurrencies, as well as PhD research courses in corporate governance, executive compensation, and distress and restructuring.

Welcome!

Date and Time: 12.1.18 at 14.00

Venue: IBM Finland Head Office, Laajalahdentie 23, Helsinki

